

Unaudited financial results for the quarter ended on June 30, 2011

(Rs. in million)

	Particulars	Quarter ended 30. 06. 2011 [Unaudited]	Quarter ended 30. 06. 2010 [Unaudited]	Quarter ended 31. 03. 2011 [Unaudited]	Previous accounting year ended 31. 03. 2011 [Audited]
1	Net sales/Income from operations	3,167	3,097	3,373	4,292
2	Share of profits in a partnership firm ['Subsidiary']	12	24	2	77
3	Total operating income (1+2)	3,179	3,121	3,374	4,369
4	Expenditure				
	(a) (Increase)/decrease in stock in trade and work in progress	2	(657)	138	467
	(b) Land cost	398	959	185	1,713
	(c) Consumption of materials and construction cost	1,419	1,576	1,672	6,428
	(d) Employee cost	306	250	268	1,035
	(e) Depreciation / amortization	74	67	69	278
	(f) Other expenditure	431	396	439	1,665
	Total	2,630	2,591	2,771	11,586
5	Profit from operations before other income, interest and exceptional items (3-4)	549	530	603	2,783
6	Other income	5	10	47	66
7	Profit before interest and exceptional items (5+6)	554	540	651	2,849
8	Interest (net)	101	105	115	413
9	Profit after interest but before exceptional items (7-8)	453	435	535	2,436
10	Exceptional items	-	-	-	-
11	Profit from ordinary activities before tax (9+10)	453	435	535	2,436
12	Tax expenses				
	- Current tax	88	91	134	630
	- Deferred tax	106	(3)	(5)	(22)
	- MAT credit utilisation/(entitlement)	(50)	4	4	4
13	Net profit from ordinary activities after tax (11-12)	309	343	402	1,824
14	Extraordinary items (net of tax expenses)	-	-	-	-
15	Net profit for the period	309	343	402	1,824
16	Paid-up equity share capital (Face value per share - Rs.10)	981	981	981	981
17	Reserves excluding revaluation reserves as per balance sheet				17,585
18	Earnings Per Share (EPS) - (Rs.)				
	a) Basic and diluted EPS before extraordinary items	3.15	3.50	4.10	18.61
	b) Basic and diluted EPS after extraordinary items	3.15	3.50	4.10	18.61
19	Public shareholding				
	- Number of equity shares	38,687,488	38,642,488		38,687,488
	- Percentage of shareholding	39.45%	39.41%		39.45%
20	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	10,700,000	10,700,000		10,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and	18.02%	18.01%		18.02%
	- Percentage of shares (as a % of the total share capital of the company)	10.91%	10.91%		10.91%
	b) Non-encumbered				
	- Number of shares	48,676,380	48,721,380		48,676,380
	- Percentage of shares (as a % of the total shareholding of promoter and	81.98%	81.99%		81.98%
	- Percentage of shares (as a % of the total share capital of the Company)	49.64%	49.68%		49.64%

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Notes :

- (1) There were no complaints from investors outstanding at the beginning of the quarter. The Company has not received any complaints from investors during the quarter. There were no complaints pending to be resolved/ replied at the end of the quarter.
- (2) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- (3) Subsequent to June 30, 2011, Sobha Developers (Pune) Private Limited (SDPPL) has become a subsidiary of the Company as it increased its equity share holding in SDPPL from 19.5% as at June 30, 2011 to 59.50%.
- (4) Net sales/Income from operations is net of registration expense, amounting to Rs.67 million for the current quarter ended June 30, 2011 (June 30 2010: Rs.54 million) and Rs.192 million for the year ended March 31, 2011 respectively.
- (5) This statement has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 9th August, 2011
- (6) The auditors have conducted a "Limited Review" of the above financial results for the quarter ended June 30, 2011.
- (7) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

Bengaluru, India
August 09, 2011

For and on behalf of the
Board of Directors



J. C. Sharma
Managing Director