Press Release
For immediate publication

SOBHA launches Gujarat’s tallest residential building in GIFT City

Bengaluru, August 13, 2019: SOBHA, India’s most admired and trusted real estate brand, has launched SOBHA Dream Heights, the first residential project of Gujarat International Finance Tec-City (GIFT City) - a global Financial and Technology Hub, which is an operational Smart City and International Financial Services Centre (IFSC) offering world class infrastructure.

Offering stunning views, this 33-storey building will be the tallest residential project in Gujarat. Each home at SOBHA Dream Heights is designed to offer luxury, comfort and functionality for residents to experience modern-day living.

Speaking on the occasion, Mr. J. C. Sharma, Vice Chairman and Managing Director, SOBHA Limited said, “GIFT City has witnessed exceptional growth in the recent times. It was featured among the top three emerging business hubs in the world Global Financial Centres Index 24 (GFCI) in September 2018. In this context, SOBHA’s entry into the Gujarat market with its first residential project in GIFT City is not only opportune but also timely. At SOBHA, we are continuously working towards offering products that meets the evolving requirements of home buyers. Today’s home buyers are well-read, tech-savvy and realise the importance of making a stable long-term investment. They prefer premium homes that are compact and designed efficiently. With SOBHA Dream Heights, we are offering homes that fulfil the needs of modern-day home buyers with world-class amenities.”

Mr. Tapan Ray, MD & Group CEO, GIFT City added, “We are delighted to have SOBHA joining the growing league of large developers participating in the growth story of GIFT City. After we witnessed unprecedented growth in commercial developments, SOBHA’s residential project will attract people to stay in GIFT City and complete the ecosystem of a truly integrated smart city. The walk-to-work concept at GIFT will soon be a reality and this tallest residential project of SOBHA will significantly change the skyline of GIFT City”.

SOBHA Dream Heights comprises 474 units across two towers, with a total super built area of 524,206.47 square feet. The project offers 1BHK and 2BHK apartments packed with modern amenities. This includes a 3-storey one-of-its-kind clubhouse with a water wall, covering a massive area of 8,000 sq.ft. Some of the other amenities include cricket pitch, basketball court, swimming pool, gymnasium and tennis court among others.

GIFT City is located on the banks of Sabarmati River, connecting the business capital (Ahmedabad) and the political capital (Gandhinagar) of Gujarat State. It is spread over 886 acres of land. It features world-class infrastructure such as district cooling system, underground utility tunnel, automated waste collection which are being implemented first time in India. The city is designed for walkability and includes commercial, residential, school, club etc. Presently, around 200 companies are operational at GIFT City, employing around 9,000 people.
The recent Union Budget announcements have reiterated the importance of GIFT IFSC as an emerging global financial services hub and would give a tremendous boost to investor confidence both in India and abroad.

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