



August 23, 2017

To

The Deputy Manager Department of Corporate Services, BSE Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 532784</b>	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 <b>Scrip Code: SOBHA</b>
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Dear Sir / Madam,

**Sub: Revision in the long term Credit Rating**

With reference to the above captioned subject, we are pleased to inform you that, after considering the latest developments in the Company, ICRA Limited has revised the long term Credit Rating and upgraded the long term Credit Rating for Non – Convertible Debentures (NCDs) issued by the Company and Line of Credit of the Company from **[ICRA]A(Stable)** to **[ICRA] A + (Stable)**.

It may be noted that Instruments with “**[ICRA] A +**” rating indicate adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk.

We request you to take the aforesaid information on record in Compliance of Regulation 83, 84 and 85 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours sincerely,

**FOR SOBHA LIMITED**

**VIGHNESHWAR G BHAT  
COMPANY SECRETARY AND COMPLIANCE OFFICER**

**SOBHA LIMITED**

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