

Extract of audited Consolidated Financial Results for Year ended 31st Mar, 2017

Particulars	Consolidated			
	Quarter Ended		Year Ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
Total income from operations	6,013	5,661	22,847	19,909
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	757	733	2,448	2,539
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	757	733	2,448	2,539
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	466	277	1,608	1,379
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income(after tax)]	466	277	1,608	1,379
Equity Share Capital	963	981	963	981
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	25,482	24,666
Earnings Per Share (of ₹.10/- each) (for continuing and discontinued operations)-				
Basic	4.88	2.81	16.59	14.08
Diluted	4.88	2.81	16.59	14.08

Notes :

1) The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the company held on 16th May 2017.

2) The key data of standalone financial results is as under:

Particulars	Quarter Ended 31.03.2017 [audited]	Quarter Ended 31.03.2016 [audited]	Year Ended - 31.03.2017 (audited)	Year Ended 31.03.2016 (audited)
Income from operations	5,575	5,525	22,273	19,521
Profit before tax	629	717	2,249	2,311
Profit after tax	393	229	1,403	1,246

3) Details of Outstanding Non Convertible Debentures(NCDs) as on 31st March 2017.

Particulars	12.50% Redeemable Secured NCDs-Series-1 of Rs.1000 Mn	12.00% Redeemable Secured NCDs-Series-2 of Rs.100 Mn	12.00% Redeemable Secured NCDs-Series-3 of Rs.50 Mn	12.00% Redeemable Secured NCDs-Series-4 of Rs.350 Mn	12.00% Redeemable Secured NCDs-Series-5 of Rs.50 Mn	12.00% Redeemable Secured NCDs-Series-6 of Rs.200 Mn	12.00% Redeemable Secured NCDs-Series-7 of Rs.50 Mn	12.00% Redeemable Secured NCDs-Series-8 of Rs.200 Mn	11.25% Redeemable Secured NCDs-Series-9 of Rs.150 Mn	11.40% Redeemable Secured NCDs-Series-10 of Rs.100 Mn	11.00% Redeemable Secured NCDs-Series-11 of Rs.200 Mn	11.40% Redeemable Secured NCDs-Series-12 of Rs.200 Mn	11.25% Redeemable Secured NCDs-Series-13 of Rs.150 Mn	11.25% Redeemable Secured NCDs-Series-14 of Rs.250 Mn	11.40% Redeemable Secured NCDs-Series-15 of Rs.200 Mn
Previous due date for payment of Interest for NCDs	20-Jul-16	29-Jul-16	29-Jul-16	29-Jul-16	18-Sep-16	18-Sep-16	29-Sep-16	29-Sep-16	3-Mar-17	3-Mar-17	11-Mar-17	11-Mar-17	17-Mar-17	21-Mar-17	21-Mar-17
Paid on	20-Jul-16	29-Jul-16	29-Jul-16	29-Jul-16	19-Sep-16	19-Sep-16	29-Sep-16	29-Sep-16	3-Mar-17	3-Mar-17	13-Mar-17	13-Mar-17	17-Mar-17	21-Mar-17	21-Mar-17
Amount of Interest (₹.in Mn)	125	12	6	42	6.02	24.07	6	24	16.88	11.4	22.12	22.92	16.88	28.13	22.8
Previous due date for repayment of Principal of NCDs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paid on	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption Amount (₹.in Mn)	-	29-Jul-17	-	-	-	-	-	-	-	-	-	-	-	-	-
Next due date for payment of Interest for NCDs	20-Jul-17	12	29-Jul-17	29-Jul-17	18-Sep-17	18-Sep-17	29-Sep-17	29-Sep-17	3-Mar-18	3-Mar-18	11-Apr-17	11-Mar-18	17-Mar-18	21-Mar-18	21-Mar-18
Amount of Interest (₹.in Mn)	125	29-Jul-17	6	42	5.98	23.93	6	24	16.88	11.4	1.75	22.8	16.88	28.13	22.8
Next due date for repayment of Principal of NCDs	20-Jul-17	-	29-Jul-18	29-Jul-19	18-Sep-17	18-Sep-18	29-Sep-17	29-Sep-19	3-Apr-18	3-Mar-20	11-Apr-17	11-Mar-20	17-Apr-18	21-Apr-18	21-Mar-20
Redemption Amount (₹.in Mn)	300	100	50	350	50	200	50	200	150	100	200	200	150	250	200

4) With reference to the above mentioned NCDs other information on standalone financials is as follows:

Credit Rating	A by ICRA and A+(SO) by Brickworks
Asset Cover Ratio	1.90
Debt-Equity Ratio (net)	0.91
Debt Service Coverage Ratio	0.23
Interest Service Coverage Ratio	2.52
Debenture Redemption Reserve(₹ in Million)	429
Net Worth (₹ in Million)	25,146

5) The Company has adopted Indian Accounting Standards prescribed under Sec 133 of the Companies Act, 2013("IND AS") from April 1, 2016 and all the periods presented in the accompanying above results and other financial informations have been prepared in accordance with recognition and measurement principles laid on in the Ind AS and discloses information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 Dated July 5, 2016.

6) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website www.sobha.com and can also be viewed on the Stock Exchange websites of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of
Sobha Limited

J. C. Sharma
Vice Chairman and Managing Director

Bengaluru, India
May 16, 2017