



August 03, 2016

To,

The Deputy Manager Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Proceedings of the Twenty First Annual General Meeting held on August 03, 2016

With reference to the above captioned subject, this is to inform that the following business were transacted by the members of the Company at the Twenty First Annual General Meeting held on Wednesday, the 03rd day of August, 2016 at The Gateway Hotel Residency Road Bangalore, 66, Residency Road, Bangalore - 560 025 at 4:00 PM.

In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from National Securities Depository Limited (NSDL) to enable members to exercise their vote for the resolutions to be passed in the Annual General Meeting through electronic mode. In terms of the Companies (Management and Administration) Rules, 2014, the Company also conducted a poll on the day of the meeting to enable members who could not cast their vote through remote e-voting to exercise their right.

The Company had intimated that July 27, 2016 will be the cut-off date for determining the shareholders who would be eligible to cast their vote electronically or by way of poll. The e-voting began on July 31, 2016 at 9:00 AM and ended on August 02, 2016 at 5:00 PM. The Company had appointed Mr. Nagendra D Rao, Practising Company Secretary as the Scrutiniser for the e-voting and poll process.

The following agenda items were placed before the members for approval:

Sl No.	Resolutions Passed	Mode of Voting (Show of Hands / Poll / Postal Ballot / E Voting)	Result of Voting
Ordinary Business:			
1	Item No. 1 – Ordinary Resolution: To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2016	E-Voting and Poll	Passed unanimously
2	Item No. 2 – Ordinary Resolution: To declare dividend on equity shares	E-Voting and Poll	Passed unanimously
3	Item No. 3 – Ordinary Resolution: To appoint a Director in place of Mr. J C Sharma (DIN: 01191608), who retires by rotation and being eligible has offered himself for reappointment.	E-Voting and Poll	Passed with requisite majority
4	Item No. 4 – Ordinary Resolution: To ratify the appointment of S.R. Batliboi & Associates LLP (Firm Registration Number 101049W/E300004) as the Statutory Auditors of the Company	E-Voting and Poll	Passed with requisite majority
Special Business:			
5	Item No. 5 – Special Resolution: Re-appointment of Mr. Ravi PNC Menon (DIN: 02070036) as a Whole-Time Director designated as Chairman of the Company	E-Voting and Poll	Passed with requisite majority



6	Item No. 6 – Ordinary Resolution: Ratification of remuneration payable to M/s Srinivas & Co, Cost Accountants (Firm Registration No. 000278), the Cost Auditors of the Company	E-Voting and Poll	Passed with requisite majority
7	Item No. 7 – Special Resolution: Issue of Non-Convertible Debentures on a Private Placement basis	E-Voting and Poll	Passed with requisite majority


Based on the results of the e-voting and poll submitted by Mr. Nagendra D Rao, Scrutiniser, all the agenda items were passed either unanimously or with requisite majority. The detailed voting results as per the format prescribed by SEBI vide Circular CIR/CFD/CMD/8/2015 dated November 4, 2015 is being submitted separately.

We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED



J C SHARMA
VICE CHAIRMAN AND MANAGING DIRECTOR
DIN: 01191608

