



July 13, 2016

To

The Deputy Manager Department of Corporate Services, BSE Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Update on ‘Sobha Dream Acres’ Project, Bangalore

Please find enclosed a Press Release which the Company intends to disseminate through the media on ‘**Sobha Dream Acres**’ Project, Bangalore.

We request you to kindly take the aforesaid information on record.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED


KISHORE KAYARAT
COMPANY SECRETARY AND COMPLIANCE OFFICER



PASSION AT WORK

Sobha completes first 200 Units of Sobha Dream Acres, Ahead of Time

Bengaluru, July 13, 2016: Sobha Limited, the most trusted real estate developer, has completed first 200 units of **Sobha Dream Acres** project situated at Balagare in Bangalore. The project which is a 1000-crore brand, has set new standards in the industry by completing it 20 months ahead of scheduled delivery, using state-of-the-art precast technology. This validates Sobha's capability in timely delivery of large volumes with minimum construction cost.

Sobha Dream Acres was launched in February 2015 with an aim to bring in compact luxury homes, thus stepping into an altogether new segment for the first time. It remains Bangalore's largest residential township project with 6,945 units spread across 81 acres, with a total developable area of 10.23 million square feet. It will comprise of 1 BHK and 2 BHK units with super built-up area (SBA) ranging from 650 to 1000 and to 1,200 square feet, when fully completed. The project will have abundant green space for sports and recreational facilities as also natural lighting and ventilation.

This project is being developed using first in-house precast plant in India that allows building and assembling of modular structures by means of mechanization. Precast is a modern and up-to-date method of construction that uses reusable moulds to cast the concrete. This method is safe, environmental friendly and drastically reduces the number of processes involved in the construction methodology vis-à-vis conventional methods. Precast concrete is highly versatile and is available in a vast variety of different sizes, functions, finishes and colours according to the requirements. Employing this technology has helped reduce delivery timelines and construction costs, making luxury compact housing within the reach of the masses.



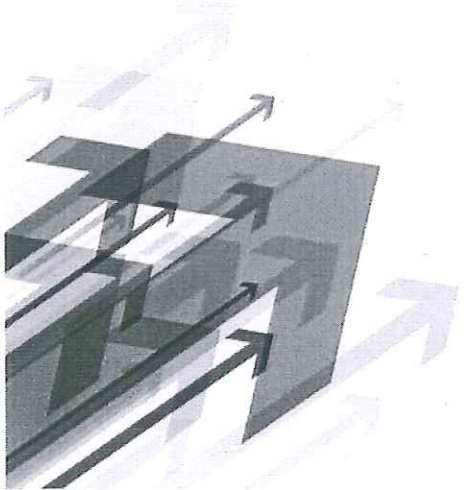


SOBHA

PASSION AT WORK



COMMITTED TO
IMPROVING THE STATE
OF THE WORLD



Sobha, the only
Real Estate Developer
to be honoured as a
Global Growth Company
by the World Economic Forum.

About Sobha Limited (formerly Sobha Developers Limited):

Founded in 1995, Sobha Limited, a Rs. 25 billion company, is one of the fastest growing and foremost backward integrated real estate players in the country. It means that the company has all the key competencies and in-house resources to deliver a project from its conceptualization to completion. Sobha is primarily focused on residential and contractual projects. The Company's residential projects include presidential apartments, villas, row houses, super luxury & luxury apartments, plotted developments and aspirational homes. In all its residential projects, the company lays strong emphasis on environmental management, water harvesting and highest safety standards. On the contractual projects side, the Company has constructed a variety of structures for corporates including offices, convention centres, software development blocks, multiplex theatres, hostel facilities, guest houses, food courts, restaurants, research centres, and club houses. For more information on Sobha Limited, please visit: www.sobha.com

For further information, please contact:

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