



PASSION AT WORK

The Manager,  
Listing Department  
BSE Limited, Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Date: 19.05.2016

Dear Sir/Madam,

**Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. The latest Credit Rating for Rs 200 cr and for Rs. 125 cr NCD issue is ICRA-A and Brickworks-A+(SO).
2. The said NCDs are secured by equitable mortgage via Registered Memorandum of Entry (MOE) on the immovable property situated at Amani Doddakere Village, KasbaHobli, Hosakote Taluka, in Bangalore aggregating to approx. 63 acres.
3. The asset cover for Rs 200 cr and Rs. 125 cr NCD issue is **1.50 times** and is adequate as per the terms of the issue.
4. The Debt Equity Ratio as on 31.03.2016 is 0.80
  - 4a) The Debt Service Coverage Ratio as on 31.03.2016 is 1.53
  - 4b) The Interest Service Coverage Ratio as on 31.03.2016 is 6.27
5. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 31.03.2016 are mentioned below

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
NIL	NIL	NIL	NIL	NIL

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.04.2016 to 30.09.2016 are mentioned below :



**SOBHA LIMITED** (formerly SOBHA DEVELOPERS LTD.)

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA

CIN: L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180 49320444 | www.sobha.com



SOBHA

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Series / Tranche	Type(Principal / Interest)	Due date of payment	Amount (Rs. CR)
Series-1	Interest	20.07.2016	12.50
Series-2	Interest	29.07.2016	1.20
Series-3	Interest	29.07.2016	0.60
Series-4	Interest	29.07.2016	4.20
Series-5	Interest	18.09.2016	0.60
Series-6	Interest	18.09.2016	2.40
Series-7	Interest	29.09.2016	0.60
Series-8	Interest	29.09.2016	2.40
	<b>TOTAL</b>		<b>24.50</b>

Company does not expect default in payment of principal / interest due in next half year

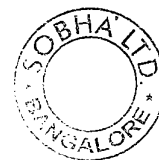
7. Details of Debenture Redemption Reserve :

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2016 Rs. (In Cr.)	Funds invested for debentures maturing during the year
Series-1	100.00	6.20	6.20	NIL
Series-2	10.00	0.84	0.84	NIL
Series-3	5.00	0.28	0.28	NIL
Series-4	35.00	1.48	1.48	NIL
Series-5	5.00	0.33	0.33	NIL
Series-6	20.00	0.89	0.89	NIL
Series-7	5.00	0.32	0.32	NIL
Series-8	20.00	0.63	0.63	NIL
Series-9	15.00	0.14	0.14	NIL
Series-10	10.00	0.05	0.05	NIL
Series-11	20.00	0.26	0.26	NIL
Series-12	20.00	0.07	0.07	NIL
Series-13	15.00	0.07	0.07	NIL
Series-14	25.00	0.09	0.09	NIL
Series-15	20.00	0.04	0.04	NIL
	<b>325.00</b>	<b>11.71</b>	<b>11.71</b>	-

8. Net worth of the Company as on 31.03.2016 is Rs. 2561 crs

9. Net profit after tax of the Company as on 31.03.2016 is Rs. 153 Crs

10. Earnings per share as on 31.03.2016 is Rs. 15.63



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11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For ~~Solha Limited~~ **Solha Limited**  
~~For SOLHA LTD.~~

  
**Authorized Signatory**  
Authorized Signatories



**GDA Trustee**

*Believe in yourself... Trust us!*



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, GDA Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by ‘**Sobha Limited**’ for the Half year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For GDA Trusteeship Limited**

*S. B. Salawade.*

**Authorized Signatory**

Date: May 19, 2016

**GDA Trusteeship Ltd.**

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Tel: +91-20-25280081 • Fax: +91-20-25280275 • Email : dt@gdatrustee.com • Web : www.gdatrustee.com

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