



PASSION AT WORK

May 19, 2016

The Manager – Listing  
BSE Limited  
(BSE: 532784)

022 22723121

The Manager – Listing  
National Stock Exchange of India Limited.  
(NSE: Sobha)

022 26598237

Dear Sirs,

**Sub: Outcome of Board Meeting held today, i.e. May 19, 2016**

Further to our intimation dated May 16, 2016 and in terms of Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on May 19, 2016 has approved a proposal to buyback up to 2,275,000 Equity Shares of the Company for an aggregate amount not exceeding Rs. 750,750,000 (Rupees Seventy Five Crores Seven Lakhs and Fifty Thousand) (hereinafter referred to as the “**Buyback Size**”) being 2.32% of the total paid up equity share capital, at Rs. 330 (Rupees Three Hundred and Thirty) per Equity Share (hereinafter “**Buyback Price**”). The buyback is proposed to be made from all existing shareholders of the Company on the record date on a proportionate basis under the tender offer route in accordance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (“**Buyback Regulations**”) and the Companies Act, 2013 and rules made thereunder. The Buyback Size, does not include any expenses incurred or to be incurred for the buyback like filing fees payable to the Securities and Exchange Board of India, advisors fees, Public Announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses.

The Promoters of the Company have indicated their intention to participate in the proposed Buyback.

The record date for the purposes of the Buyback shall be subsequently determined and duly intimated to the stock exchanges by the Company.

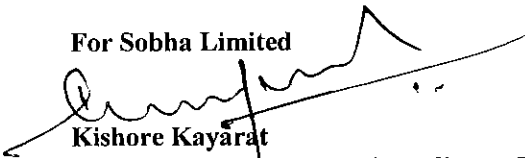
The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The Company has formed a Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

The pre-Buyback shareholding pattern as on March 31, 2016 is enclosed at **Annexure A**.

This is for your information and record.

Thanking you,

For Sobha Limited

  
Kishore Kayarat  
Company Secretary and Compliance Officer

**SOBHA LIMITED** (formerly SOBHA DEVELOPERS LTD.)

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA  
CIN: L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180 49320444 | www.sobha.com

## Annexure A

## Pre-Buyback Shareholding Pattern of the Company as on March 31, 2016

Shareholders	No. of shareholders	No. of Shares	% of Shares
<b>Promoters Holding:</b>			
Individuals	4	59,409,300	60.58
Companies	-	-	-
<b>Sub Total</b>	<b>4</b>	<b>59,409,300</b>	<b>60.58</b>
Indian Financial Institutions	2	547,757	0.56
Banks	2	1,914	0.00
Mutual Funds	5	4,502,235	4.59
<b>Sub Total</b>	<b>9</b>	<b>5,051,906</b>	<b>5.15</b>
<b>Foreign Holding:</b>			
Foreign Institutional Investors and Foreign Portfolio Investors	102	28,804,938	29.37
NRIs	875	299,339	0.31
ADRs	-	-	-
Foreign Nationals	-	-	-
Foreign Companies	2	11	0.00
<b>Sub Total</b>	<b>979</b>	<b>29,104,288</b>	<b>29.68</b>
Indian Public & Corporates	54,559	4,498,374	4.59
<b>Total</b>	<b>55,551</b>	<b>98,063,868</b>	<b>100.00</b>

