



Date: December 04, 2020

To,

The Deputy Manager Department of Corporate Services, BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 532784</b>	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 <b>Scrip Code: SOBHA</b>
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Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

Kindly take the aforesaid information on record.

Thanking you.

Yours sincerely,

**FOR SOBHA LIMITED**



**VIGHNESHWAR G BHAT  
COMPANY SECRETARY & COMPLIANCE OFFICER**

**SOBHA LIMITED**

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103. INDIA  
CIN: L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180 49320444 | www.sobha.com

**I Related party disclosures**

**a) Name of the related parties and the nature of its relationship with the Group as below:**

**Joint Venture**

Kondhwa Projects LLP

**Key Shareholder**

Mr. P. N. C. Menon  
Mrs. Sobha Menon

**Key Management Personnel ('KMP')**

Mr. Ravi PNC Menon - Chairman  
Mr. J. C. Sharma - Vice Chairman and Managing Director  
Mr. T P Seetharaman - Whole-time Director  
Mr. Jagadish Nangineni - Deputy Managing Director

**Additional related parties ('KMP's) as per Companies Act, 2013 with whom transactions have taken place**

Mr. Subhash Bhat - Chief Financial Officer  
Mr. Vigneshwar G Bhat - Company Secretary

**Other Directors**

Mr. Anup Shah  
Mr. R V S Rao  
Mrs. Srivathsala KN  
Mr. Semeet Jagdish Puri

**Relatives of key management personnel**

Mrs. Sudha Menon

**Other related parties [Enterprise owned or significantly influenced by key management personnel]**

Divyakaushal Properties LLP  
Mannur Properties Private Limited  
Mannur Real Estate Private Limited  
Punkunnam Builders and Developers Private Limited  
Puzhakkal Developers Private Limited  
SBG Housing Private Limited  
Sobha Aviation and Engineering Services Private Limited  
Sobha Contracting L.L.C. Dubai  
Sobha Glazing & Metal Works Private Limited  
Sobha Projects & Trade Private Limited  
Sobha Puravankara Aviation Private Limited  
Sobha Renaissance Information Technology Private Limited  
Sobha Space Private Limited  
Sobha Technocity Private Limited  
Sri Durga Devi Property Management Private Limited  
Sri Kanakadurga Property Developers Private Limited  
Sri Kurumba Educational and Charitable Trust  
Sri Parvathy Land Developers Private Limited  
Technobuild Developers Private Limited  
C V S Tech Park Private Limited  
CVS TechZone LLP



2 Related party disclosures

b) Details of the transactions with the related parties:

Particulars	in ₹ million	
	for the half year ended 30.09.2020	For the year ended 31.03.2020
<b>I. Transaction with Joint venture</b>		
<b>Amount contributed to partnership current account</b>		
Kondhwa Projects LLP	-	14.36
<b>II. Transaction with other related parties</b>		
<b>Income from contractual activity</b>		
Sobha Projects & Trade Private Limited	0.21	623.42
<b>Income from glazing works</b>		
Sri Kurumba Educational and Charitable Trust	-	0.37
<b>Income from interior works</b>		
Sri Kurumba Educational and Charitable Trust	-	0.45
Mr. Anup Shah	1.98	-
<b>Investment in partnership firm</b>		
CVS TechZone LLP	3.59	-
<b>Sale of interest in partnership firm</b>		
CVS TechZone LLP	144.25	-
<b>Purchase of project items</b>		
Sobha Projects & Trade Private Limited	69.31	746.08
<b>Aircraft hire charges</b>		
Sobha Puravankara Aviation Private Limited	23.91	60.20
<b>CSR expenditure - Donation</b>		
Sri Kurumba Educational and Charitable Trust	41.90	162.60



Sobha Limited

Notes to the Consolidated financial statements for the half year ended 30 September 2020

b) Details of the transactions with the related parties (continued)

Particulars	in ₹ million	
	for the half year ended 30.09.2020	For the year ended 31.03.2020
<b>Land advance</b>		
Technobuild Developers Private Limited	28.91	77.14
<b>Advance paid towards purchase of goods or services</b>		
Sobha Projects & Trade Private Limited	-	731.59
Puzhakkal Developers Private Limited	-	73.52
Sri Parvathy Land Developers Private Limited	62.39	3.24
<b>Refund of advance by the related party</b>		
Technobuild Developers Private Limited	-	749.36
Sobha Projects & Trade Private Limited	13.17	-
Puzhakkal Developers Private Limited	-	171.72
<b>Payments made on behalf of related party</b>		
Pallavur Projects Private Limited	-	0.01
Puzhakkal Developers Private Limited	-	0.01
<b>Rent paid</b>		
Sobha Glazing & Metal Works Private Limited	2.30	5.52
<b>Directors' remuneration</b>		
Mr. J. C. Sharma	6.62	70.21
Mr. Ravi PNC Menon	18.87	121.40
Mr. T. P. Seetharaman	2.99	7.56
Mr. Jagadish Nangineni	3.03	10.06
<b>Dividend paid (payment basis)</b>		
Mr. Ravi PNC Menon	21.74	20.75
Mr. J. C. Sharma	0.75	0.16
<b>Salary (including perquisites)</b>		
Mr. Subhash Bhat	5.62	11.34
Mr. Vigneshwar G Bhat	1.55	3.94
<b>Directors' sitting fees and commission</b>		
Mr. Anup Shah	0.05	1.89
Mr. R. V. S. Rao	0.07	1.85
Dr. Punita Kumar Sinha	-	0.91
Mr. Semeer Jagdish Puri	0.09	1.33
Mrs. Srivathsala KN	0.04	0.87
<b>III. Transaction with key shareholders</b>		
<b>Dividend paid (payment basis)</b>		
Mr. P. N. C. Menon	84.43	84.43
Mrs. Sobha Menon	201.08	201.08
Mr. P. N. C. Menon and Mrs. Sobha Menon (jointly held shares)	37.02	37.02



## 3 Related party disclosures

c) Details of balances receivable from and payable to related parties are as follows:

Particulars	in ₹ million	
	As at 30 Sep 2020	As at 31 March 2020
<b>I. Balances receivable from and payable to joint ventures</b>		
<b>Investment in partners current account</b>		
Kondhwa Projects L.L.P	1,142.52	1,142.52
<b>II. Balances receivable from and payable to other related parties</b>		
<b>Land advance</b>		
Technobuild Developers Private Limited	8,541.63	8,519.00
Puzhakkal Developers Private Limited	52.17	52.17
Sri Parvathy Land Developers Private Limited	164.43	102.04
Sri Durga Devi Property Management Private Limited	43.00	42.92
<b>Rent deposit</b>		
Sobha Glazing & Metal Works Private Limited	39.91	37.60
<b>Advances recoverable in cash or in kind</b>		
Sobha Projects & Trade Private Limited	-	13.17
Sobha Puravankara Aviation Private Limited	293.55	221.84
Punkunnam Builders and Developers Private Limited	0.05	0.05
Sobha Aviation and Engineering Services Private Limited	0.01	0.01
Mannur Properties Private Limited	0.02	0.02
Sobha Technoicity Private Limited	0.02	0.02
Moolamcode Traders Private Limited	0.02	0.02
<b>Trade receivables</b>		
Sri Kurumba Educational and Charitable Trust	35.54	35.42
Sobha Projects & Trade Private Limited	486.03	695.06
Technobuild Developers Private Limited	3.65	
<b>Trade payables</b>		
SBG Housing Private Limited	2.67	2.67
Sobha Projects & Trade Private Limited	19.57	13.11
Divyakaushal Properties L.L.P	0.66	0.66
Technobuild Developers Private Limited	427.94	355.91
<b>III. Balances receivable from and payable to key managerial personnel</b>		
<b>Non-trade payable</b>		
	As at 30 June 2020	As at 31 March 2020
Mr. J. C. Sharma	4.37	80.59
Mr. Ravi PNC Menon	21.34	18.62

