



Press Release

For Immediate Publication

SOBHA DEVELOPERS LAUNCHES SOBHA GARNET IN PUNE

The essence of luxury living

Pune, 28 September, 2011: Sobha Developers Limited, one of India's leading Real Estate Company known for its quality, delivery and customer orientation, is launching its new super luxury residential project - SOBHA GARNET at Kondhwa, Pune, Maharashtra on 1st October, 2011.

This 3 & 4 bedroom super luxury project is spread across 7.5 acres approx with 80% open space. Out of a total of 198 apartments, 43 units are 3 & 4 BHK (Block-I) and rest 155 units are 3 BHK (Block-II & III) with basement and ground covered car parking plus 11 floors. The super built up area ranges from 1523 sq. ft. to 2600 sq. ft.

Expressing his happiness on the new launch, **Mr. JC Sharma, Managing Director, Sobha Developers Ltd.** said, "Pune has witnessed a fast paced growth and development in a short span of time. In order to match the accelerated demand for premium housing, we bring SOBHA GARNET which represents Sobha's philosophy of developing world class, high-end residential spaces. SOBHA GARNET will satisfy both the criteria of modern day living, elegance and luxury while offering a significant value to home owners. It is our fourth project in Pune after the successful launch of Sobha Carnation, Sobha Ivory and Sobha Garnet-I."

"Living at SOBHA GARNET will provide its owners the unique advantage of being in the heart of the rapidly growing south Pune suburbs. It will create a 'Sense of Completeness' when it comes to location since it will offer residents proximity to large corporate offices, prominent schools, major retail and entertainment destinations" **added Mr. Sudhir Bapat, Regional Head, Pune, Sobha Developers.**

The composition of SOBHA GARNET is basement + ground+ 11-storied RCC framed structure with concrete block masonry walls. It has covered parking at the basement for the occupants and parking on ground floor for visitors. The project will use laminated wooden floor/quality vitrified tiles for flooring & skirting in the bedrooms and marble/vitrified tiles in the foyer, living & dining area. Plastic emulsion paint would be used for walls and ceiling.

SOBHA GARNET is equipped with design and architectural features to enhance durability and user experience, e.g. use of metal strip reinforcements between walls and ceiling to avoid cracks, thermal insulation on terraces to

ensure protection from weather extremes, corner beading - metal strip reinforcements to avoid damages to corners and rubber fenders on the pillars of parking area. The project also offers an array of world-class amenities such as swimming pool, amphitheatre, half basket ball court, tennis court, jogging track, children's play area, badminton court, etc.

The project is in proximity to Camp and Pune station, which is 15 - 20 mins drive (5-8 kms). Approximately 3.5 kms from the property is Wanworie - Fatimanagar road connecting to Pune Solapur Highway, and to the Empress Garden / Pune Race Course road leading you to the Pune Airport via Koregaon Park and Yerwada. The uptown area of Pune, Koregaon Park is approximately 20 mins drive. It is surrounded by commercial complexes and major retail outlets such as Reliance Fresh, More and many others.

Especially designed for the crème de la crème who aspire a lavish and contemporary home for their family, SOBHA GARNET has all that it takes to give you grandeur and finesse at an elite address.

About Sobha Developers Ltd.:

Founded in 1995, Sobha Developers Ltd is one of the largest and the only backward integrated real estate player in the country. It means the company has all the key competencies and in-house resources to deliver a project from its conceptualization to completion.

Sobha is primarily focused on residential and contractual projects. Company's residential projects include presidential apartments, villas, row houses, super luxury apartments, luxury apartments, moderately priced apartments and plotted development. In all its residential projects Company lays strong emphasis on environment management, water harvesting and high safety standards.

On the contractual side, the Company has constructed a variety of structures for corporates including offices, convention centres, software development blocks, multiplex theatres, hostel facilities, guest houses, food courts, restaurants, research centres and club houses.

As of 30 June 2011, Sobha has completed 72 residential projects and 193 contractual projects covering 43.22 million sq. ft. of area. We currently have 28 ongoing residential projects aggregating to 7.98 million sq. ft. and 41 contractual projects aggregating 8.26 million sq. ft. under various stages of construction. Sobha has made a foot print in 21 cities and 12 states across India.

For further information, please contact:

Corporate Office

Sobha Developers Limited

Mr. R. Raman,

VP - Corporate Communications

Mob: 099020-06465

raman.r@sobha.com